

Court-Created Trusts

Providing an experienced, caring and personal approach to the management of inherited assets, settlement proceeds and judgment awards for the benefit of minors and incapacitated individuals.

What are Court-Created Trusts?

Court-created trusts are provided for by the Texas Property Code when a minor or incapacitated person receives a monetary award from a settlement or judgment, and there is no guardianship in place. These trusts are also permitted by the Texas Estates Code for the benefit of a minor or an incapacitated adult.

Court-Created Trusts are competitive alternatives to:

- Registries of the Court
- Annuities
- Guardianship

TYPES OF TRUSTS:

- Section 142 Trusts
- Special Needs Trusts
- Chapter 1301 Trusts
- 468b Qualified Settlement Funds

Cadence Asset Management & Trust

The Cadence Trust team is comprised of dedicated professionals who are experienced in counseling beneficiaries, guardians and family members on the administration of court-created trusts. We have a coordinated approach to working with SSI and Medicaid to protect public benefits when “special needs” consideration is required.

Our trust investment and administration cost structure is competitive and straightforward. We are chartered nationally and regulated by the Office of the Comptroller of the Currency.

BENEFITS TO YOU:

- The flexibility to make adjustments as your needs change
- Protection of your assets to balance present and long-term needs
- The ability to make distributions without the expense of court involvement
- Professional asset management
- Accurate trust accounting
- The ability to adjust to market conditions
- Collaborative effort with your legal team to help avoid liability and malpractice issues
- Your remaining principal balance is returned when the trust ends - unlike most annuity payout systems
- A highly knowledgeable team experienced with SSI and Medicaid regulations

ADDITIONAL TRUST SOLUTIONS:

- Estate & Fiduciary Services
- Special Needs Trusts
- Retirement Services
- Investment Management
- Foundations & Endowments
- Charitable Trusts
- Custodial Services
- Escrow Services



To find out how our court trust specialists can assist you and your family, please contact us today.
CadenceBank.com

• Investments and Insurance products are • Not a deposit • Not FDIC insured • Not insured by any federal government agency • Not guaranteed by the bank • May go down in value.

• Deposit products offered by Cadence Bank. Member FDIC.

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