

Special Needs Trusts

Providing an experienced, caring, and personal approach to the management and administration of trust assets for the benefit of individuals with disabilities or special needs.

What are Special Needs Trusts?

A special needs trust is a trust created to benefit individuals with special needs or disabilities while preserving their current or future eligibility, as needed, for public benefits. A properly-administered special needs trust will allow trust assets to be used to enhance the quality of beneficiaries' lives without jeopardizing their valuable public benefits.

While there are different types of special needs trusts, a primary distinction is whether the trust is considered First Party or Third Party. First Party trusts are established by or on behalf of a beneficiary and are funded with assets belonging to the beneficiary, such as inherited assets or settlement proceeds. Third Party trusts are established and funded by someone other than the beneficiary, and are often incorporated as part of the grantor's estate plan.

TYPES OF SPECIAL NEEDS TRUSTS:

- Third Party (typically established by a family member or friend)
- Court-Created (including Section 142 and Section 1301 Trusts)
- Other First Party (established by the beneficiary)

Cadence Asset Management & Trust

The Cadence Trust team is comprised of dedicated professionals who are experienced in counseling beneficiaries, guardians, and family members on the administration of special needs trusts. We have a coordinated approach to working with SSI, Medicaid, and other benefit programs to protect public benefits when "special needs" consideration is required. We also maintain an up-to-date network of resources to assist our special needs beneficiaries in accessing the help and services they need.

BENEFITS TO YOU:

- A highly knowledgeable team experienced with SSI, Medicaid, and other public benefit regulations
- Personalized administration with flexibility to make adjustments as beneficiaries' needs change
- Professional investment portfolio management
- Specialty Asset Management team with expertise in managing real estate and oil, gas & mineral assets
- Protection of trust assets to balance both present and long-term needs
- Accurate trust accounting

ADDITIONAL TRUST SOLUTIONS:

- Estate Administration
- Fiduciary Services
- Special Needs Trusts
- Retirement Services
- Investment Management
- Foundations & Endowments
- Charitable Trusts
- Custodial Services
- Escrow Services



To find out how our special needs trust specialists can assist you and your family, please contact us today.

[CadenceBank.com](https://www.CadenceBank.com)